

HIGHLANDS ACCOUNTING AND TAX SERVICE

(A Division of 1688753 Ontario Inc.)

NOTICE TO READER

I have compiled the balance sheet of Minden Hills Cultural Centre Foundation as at February 28, 2021 and the statement of receipts and expenditures and fund surplus for the year then ended from information provided by the association. These statements are for management purposes only and therefore I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. These statements do not include all of the assets, liabilities, revenues and expenses of the association nor do they include any provisions for income taxes. Readers are cautioned that these statements may not be appropriate for their purposes.

Minden, Ontario

August 23, 2021

HIGHLANDS ACCOUNTING
AND TAX SERVICE

MINDEN HILLS CULTURAL CENTRE FOUNDATION

BALANCE SHEET

AT FEBRUARY 28, 2021

(with comparative amounts at February 29, 2020)

ASSETS

	<u>2021</u>	<u>2020</u>
CURRENT		
Bank		
- Chequing	\$ 1,486	\$ 1,570
- Raffle	<u> --</u>	<u> --</u>
	1,486	1,570
OTHER	<u> 37</u>	<u> 37</u>
	<u>\$ 1,523</u>	<u>\$ 1,607</u>

LIABILITIES AND FUND SURPLUS

CURRENT		
Accounts payable	\$ 181	\$ <u> --</u>
FUND SURPLUS		
Balance, beginning of the year	\$ 1,607	49
Add: Excess (deficit) receipts over expenditures	(<u> 265</u>)	<u>1,558</u>
	<u>1,342</u>	<u>1,607</u>
	<u>\$ 1,523</u>	<u>\$ 1,607</u>

UNAUDITED - See Notice to Reader

MINDEN HILLS CULTURAL CENTRE FOUNDATION

STATEMENT OF RECEIPTS AND EXPENDITURES

FOR THE YEAR ENDED FEBRUARY 28, 2021

(with comparative amounts for the year ended February 29, 2020)

		<u>2021</u>	<u>2020</u>
RECEIPTS		\$ --	\$ <u>5,080</u>
EXPENDITURES			
Accounting and legal	\$ 113		113
Bank charges	59		9
Fundraising	93		2,286
Insurance	--		1,114
Office and general	<u>--</u>		<u>--</u>
		<u>265</u>	<u>3,522</u>
EXCESS (DEFICIT) RECEIPTS OVER EXPENDITURES		\$ <u>(265)</u>	\$ <u>1,558</u>