

MINDEN HILLS CULTURAL CENTRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS

FEBRUARY 28, 2023  
(See Notice to Reader)

# HIGHLANDS ACCOUNTING AND TAX SERVICE

(A Division of 1688753 Ontario Inc.)

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## NOTICE TO READER

I have compiled the balance sheet of Minden Hills Cultural Centre Foundation as at February 28, 2023 and the statement of receipts and expenditures and fund surplus for the year then ended from information provided by the association. These statements are for management purposes only and therefore I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. These statements do not include all of the assets, liabilities, revenues and expenses of the association nor do they include any provisions for income taxes. Readers are cautioned that these statements may not be appropriate for their purposes.

Minden, Ontario

May 15, 2023

HIGHLANDS ACCOUNTING  
AND TAX SERVICE

MINDEN HILLS CULTURAL CENTRE FOUNDATION

BALANCE SHEET

AT FEBRUARY 28, 2023

(with comparative amounts at February 28, 2022)

ASSETS

	<u>2023</u>	<u>2022</u>
CURRENT		
Bank - Chequing	\$ 5,548	\$ 1,699
Accounts receivable	<u>712</u>	<u>--</u>
	<u>\$ 6,260</u>	<u>\$ 1,699</u>

LIABILITIES AND FUND SURPLUS

CURRENT		
Accounts payable	\$ 798	\$ <u>151</u>
FUND SURPLUS		
Balance, beginning of the year	\$ 1,548	1,342
Add: Excess (deficit) receipts over expenditures	<u>3,914</u>	<u>206</u>
	<u>5,462</u>	<u>1,548</u>
	<u>\$ 6,260</u>	<u>\$ 1,699</u>

MINDEN HILLS CULTURAL CENTRE FOUNDATION

STATEMENT OF RECEIPTS AND EXPENDITURES

FOR THE YEAR ENDED FEBRUARY 28, 2023

(with comparative amounts for the year ended February 28, 2022)

		<u>2023</u>	<u>2022</u>
RECEIPTS		\$ 8,719	\$ <u>1,837</u>
EXPENDITURES			
Accounting and legal	\$ --		233
Bank charges	26		177
Fundraising	1,823		--
Insurance	984		985
Information technology	1,972		--
Office and general	<u>--</u>		<u>236</u>
		<u>4,805</u>	<u>1,631</u>
EXCESS (DEFICIT) RECEIPTS OVER EXPENDITURES		\$ <u>3,914</u>	\$ <u>206</u>